

Sales Tax

Sales Tax applications may be obtained from the Garland County courthouse or by contacting:

State of Arkansas, Sales and Use Tax
P.O. Box 1272
7th and Wolfe Streets
Little Rock, AR 72203-1272
Phone: (501)628-7104

The application must be accompanied by a nonrefundable \$50 fee. The business will receive back, monthly reporting forms with their business name and tax number printed on it.

Local Sales Tax

- State of Arkansas: 4.625%
- City of Hot Springs additional tax: 2.0%
- Garland County additional tax: 0.5%
- Hotel-Motel-Restaurant additional tax: 3.0%

Withholding Taxes

New businesses must complete an application for Withholding Taxes for employees.

Applicants should include their Federal ID Number with the application. Applications may be obtained by contacting:

Arkansas Finance & Administration
Withholding Tax Department
P.O. Box 9941
Little Rock, AR 72203
Phone: (501)682-2212

Completed applications should be mailed to the above address. Businesses will receive back, monthly reporting forms to send with their monthly remittance. Withholding charts and guidelines will also be sent.

Estimated Taxes

Businesses with no employees must estimate taxes on personal income, on a quarterly basis, if taxes are expected to be \$250 or more a year. There is a 10% penalty for unpaid taxes.

Department of Finance
Individual Income Tax
P.O. Box 9941
Little Rock, AR 72203
Call (501) 682-7397 for forms.

Arkansas Personal Income Tax Information
Hotline: 1-800-882-9275 or (501) 682-7272

Corporate Taxes

Corporations must register with the Secretary of State and pay a Franchise Fee before doing business in Arkansas. The State uses the Federal I.D. Number for identification purposes.

State of Arkansas, Secretary of State
State Capitol Building
Little Rock, AR 72203

General information and forms for corporate income taxes may be obtained at:

Arkansas Finance and Administration
Corporate Income Tax
P.O. Box 919
Little Rock, AR 72203
Phone (501)682-4775

Subchapter S:

Businesses that are a Federal Subchapter S may wish to pursue election for the State of Arkansas. Contact: (501) 682-7255 for more information.

Business Planning Assistance

Service Corp of Retired Executives (SCORE): This group of volunteers offers their free and confidential expertise by counseling both potential business people and those already established in business. Contact John Stratton at (501)321-1700 ext. 270 for more information.

Small Business Administration (SBA):

The local office provides direct assistance to the small business community including assistance with financing proposals.

Small Business Development Center
835 Central Suite 402 D
Hot Springs, AR 71901
Phone: (501)624-5448

Chamber of Commerce:

Provides local demographic information along with a host of development and marketing opportunities for business.

Greater Hot Springs
Chamber of Commerce
659 Ouachita
P.O. Box 6090
Hot Springs, AR 71902
Phone: (501)321-1700

